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University of South Carolina

BOARD OF TRUSTEES

Executive Committee

May 1, 2006

The Executive Committee of the University of South Carolina Board of Trustees met on Monday, May 1, 2006, at 1:00 p.m. in Osborne Building Room 206B.

Members present were: Mr. Herbert C. Adams, Chairman; Mr. James Bradley; Dr. C. Edward Floyd; Mr. Miles Loadholt; Mr. Michael J. Mungo; and Mr. Mack I. Whittle, Jr. Mr. Samuel R. Foster, II was also present.

Others present were: President Andrew A. Sorensen; Secretary Thomas L. Stepp; Executive Vice President for Academic Affairs and Provost Mark P. Becker; Vice President and Chief Financial Officer Richard W. Kelly; Legal Counsel Walter (Terry) H. Parham; Budget Director Leslie Brunelli; Director of Athletics Eric C. Hyman; University Legislative Liaison John D. Gregory; Chief Financial Director, Department of Athletics, Jeff Tallant; Director of Media Relations, Department of Athletics, Steve Fink; and Director of University Communications, Division of University Advancement Russ McKinney, Jr.

Chairman Adams called the meeting to order and asked Secretary Stepp to call the roll because of telephone participation. Mr. McKinney indicated that no members of the media were in attendance.

Chairman Adams stated that notice of the meeting had been posted and the press notified as required by the Freedom of Information Act; the agenda and supporting materials had been circulated to members of the Committee; and a quorum was present to conduct business.

Chairman Adams stated that there was a contractual matter relative to a proposed lease which was appropriate for discussion in Executive Session. Mr. Bradley moved to enter Executive Session. Mr. Mungo seconded the motion. The roll was taken, and the motion carried.

The following persons were invited to remain: Dr. Sorensen, Mr. Stepp, Mr. Kelly, Dr. Becker, Mr. Parham, Mr. McKinney, Mr. Gregory, Ms. Brunelli, Mr. Hyman, Mr. Tallant, Mr. Fink, Ms. Tweedy, and Mrs. Saxon.

Return to Open Session

I. Status of University 2006-2007 Budget Request:

Chairman Adams called on Mr. Gregory who summarized the status of the University's 2006-2007 Budget Request. He explained that the House added \$6 million of non-recurring dollars to USC's base budget (\$4 million for additional faculty hires, and \$2 million for the Congaree River Project); and that the Senate added \$10 million to the base budget, including \$4 million in recurring dollars. Mr. Gregory recommended that the Board embrace the Senate version of the budget.

Mr. Gregory reported that the USC System Campuses fared better in the House than in the Senate, noting the monetary differences.

Following extensive discussion, Chairman Adams asked Mr. Gregory to prepare a list of the House and Senate versions of the budget, and for Mr. Stepp to distribute that information to all Board members.

II. Adjournment: Since there were no other matters to come before the Committee, Chairman Adams declared the meeting adjourned at 1:55 p.m.

Respectfully submitted,

Thomas L. Stepp  
Secretary