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University of South Carolina

BOARD OF TRUSTEES

Fiscal Policy Committee

October 19, 2006

The Fiscal Policy Committee of the University of South Carolina Board of Trustees met on Thursday, October 19, 2006, at 3:20 p.m. in the 1600 Hampton Street Board Room.

Members present were: Mr. John W. Fields; Mr. Michael J. Mungo; Mr. John C. von Lehe, Jr.; Mr. Eugene P. Warr, Jr.; Mr. Othniel H. Wienges, Jr.; Mr. Mack I. Whittle, Jr.; Mr. Herbert C. Adams, Board Chairman; and Mr. Miles Loadholt, Board Vice Chairman; Ms. Darla D. Moore was absent. Other Trustees present were: Mr. Arthur S. Bahnmuller; Mr. James Bradley; Mr. Mark W. Buyck, Jr.; Mr. Samuel R. Foster, II; Mr. William W. Jones, Jr.; Mr. Toney J. Lister; and Mr. M. Wayne Staton.

Others present were: President Andrew A. Sorensen; Secretary Thomas L. Stepp; Executive Vice President for Academic Affairs and Provost Mark P. Becker; Vice President and Chief Financial Officer Richard W. Kelly; Vice President for Research and Health Sciences Harris Pastides; Vice President for Information Technology and Chief Information Officer William F. Hogue; Vice President for Human Resources Jane M. Jameson; Vice President for Advancement Brad Choate; Vice President for Student Affairs Dennis A. Pruitt; General Counsel Walter (Terry) H. Parham; Vice Provost and Executive Dean of for Regional Campuses and Continuing Education Chris P. Plyler; Dean of USC Lancaster John Catalano; Dean of USC Union James W. Edwards; Director of the Department of Internal Audit Alton McCoy; Public Information Officer, Office of Media Relations, Karen Petit; Director of University Communications, Division of University Advancement, Russ McKinney, Jr.; and Board staff members Terri Saxon, Vera Stone, Karen Tweedy.

It was noted that no members of the media were in attendance. Senior member Michael Mungo called the meeting to order and invited the Secretary to read aloud the membership of the Committee as constituted by the Executive Committee earlier today. Mr. Mungo stated that notice of the meeting had been posted and the press notified as required by the Freedom of Information Act; the agenda had been circulated to the full Board of Trustees; and a quorum of the Committee was present to conduct business.

I. Election of a Chairman: Mr. Mungo opened the floor to nominations. Mr. Adams nominated Mr. Warr and moved that the nominations be closed and that Mr. War be re-elected Chairman by acclamation. Mr. Whittle seconded the motion. The vote was taken, and the motion carried.

II. Adjournment: There were no other matters to come before the Committee, and Mr. Mungo declared the meeting adjourned at 3:25 p.m.

Respectfully submitted,

Thomas L. Stepp
Secretary